



2021 Market Trends

October 8, 2021

2021 New Monthly Bankruptcy Filings Summary

2021 New Monthly Bankruptcy Filings Summary September Update

2021	Chapter 7's		
Month	Commercial	Noncommercial	Total
Jan	1,188	21,226	22,414
Feb	1,199	20,863	22,062
Mar	1,451	30,809	32,260
Apr	1,413	29,793	31,206
May	1,185	24,776	25,961
Jun	1,272	23,524	24,796
Jul	1,135	21,544	22,679
Aug	1,113	21,060	22,173
Sep	1,078	19,230	20,308

Chapter 11's			
Commercial (All)	11 Sub chapter V's	Noncommercial	Total
479	98	44	523
420	126	55	475
384	187	67	451
287	142	62	349
246	112	62	308
349	113	42	391
245	114	48	293
264	110	40	304
247	97	47	294

Chapter 13's		
Commercial	Noncommercial	Total
330	8,970	9,300
322	8,321	8,643
375	10,265	10,640
361	8,959	9,320
342	8,126	8,468
348	8,714	9,062
319	9,079	9,398
324	9,410	9,734
348	9,930	10,278

Other Chapters		
Commercial Other	Noncommercial Other	Total Other
52	23	75
22	18	40
65	16	81
20	17	37
18	12	30
20	8	28
10	11	21
20	11	31
15	12	27

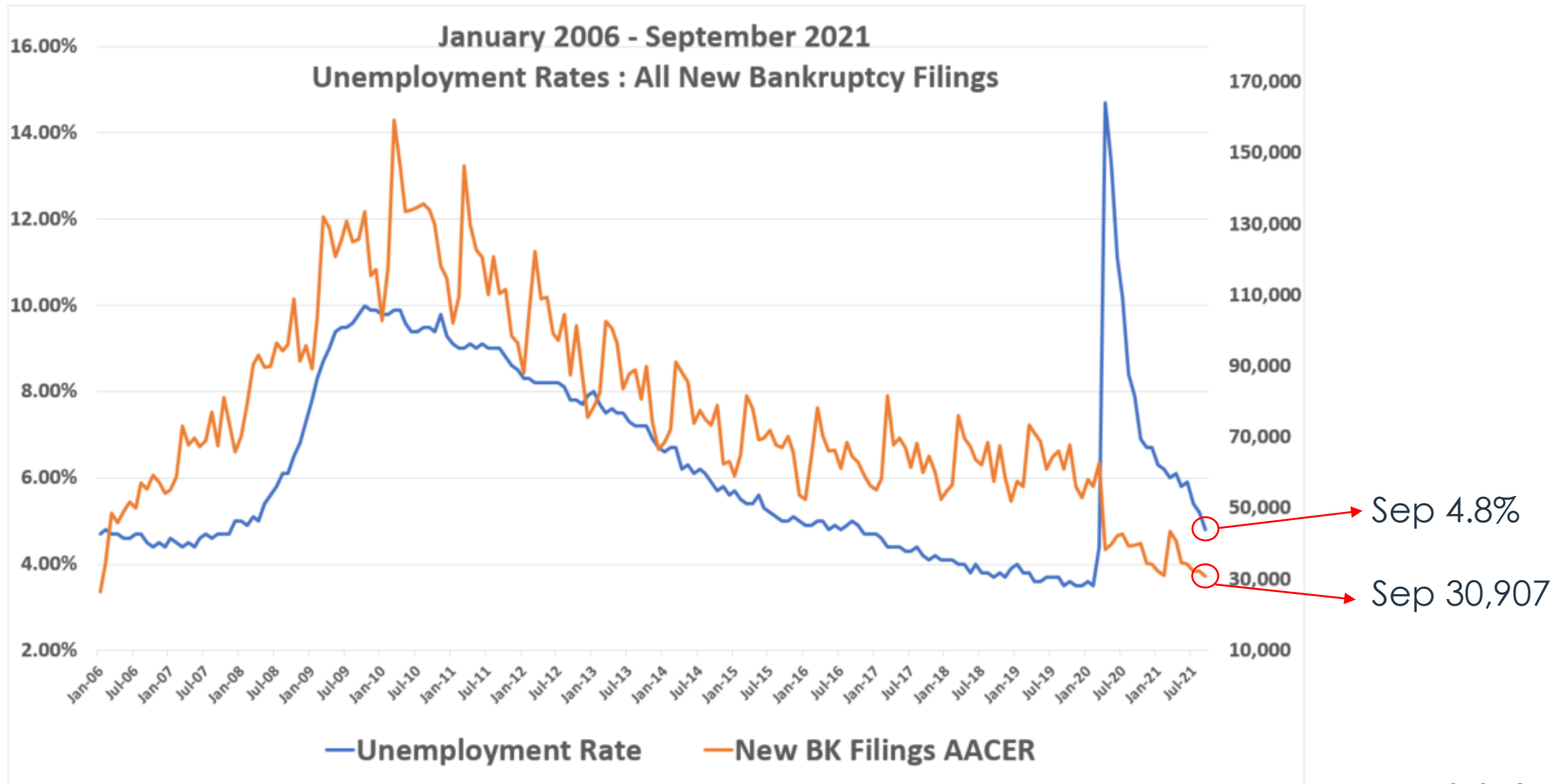
Total All Chapters
32,312
31,220
43,432
40,912
34,767
34,277
32,391
32,242
30,907

2021	Commercial					
Month	7's	11's (All)	11 Sub-chapter V's	13's	Other	Total
Jan	1,188	479	98	330	52	2,049
Feb	1,199	420	126	322	22	1,963
Mar	1,451	384	187	375	65	2,275
Apr	1,413	287	142	361	20	2,081
May	1,185	246	112	342	18	1,791
Jun	1,272	349	113	348	20	1,989
Jul	1,135	245	114	319	10	1,709
Aug	1,113	264	110	324	20	1,721
Sep	1,078	247	97	348	15	1,688

Noncommercial				
7's	11's	13's	Other	Total
21,226	44	8,970	23	30,263
20,863	55	8,321	18	29,257
30,809	67	10,265	16	41,157
29,793	62	8,959	17	38,831
24,776	62	8,126	12	32,976
23,524	42	8,714	8	32,288
21,544	48	9,079	11	30,682
21,060	40	9,410	11	30,521
19,230	47	9,930	12	29,219

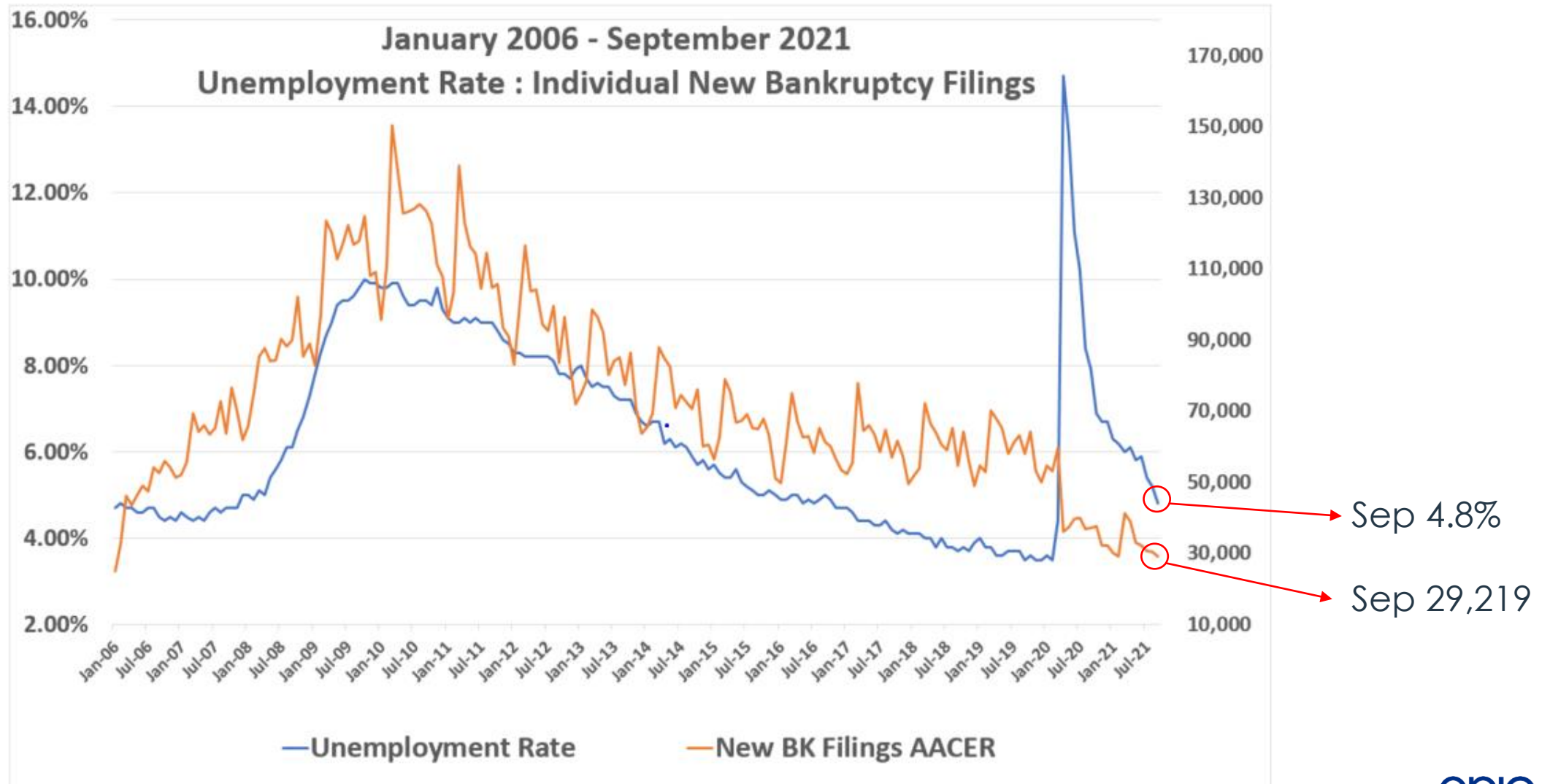
Total All Chapters
32,312
31,220
43,432
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34,767
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30,907

All Bankruptcy Filings vs Unemployment



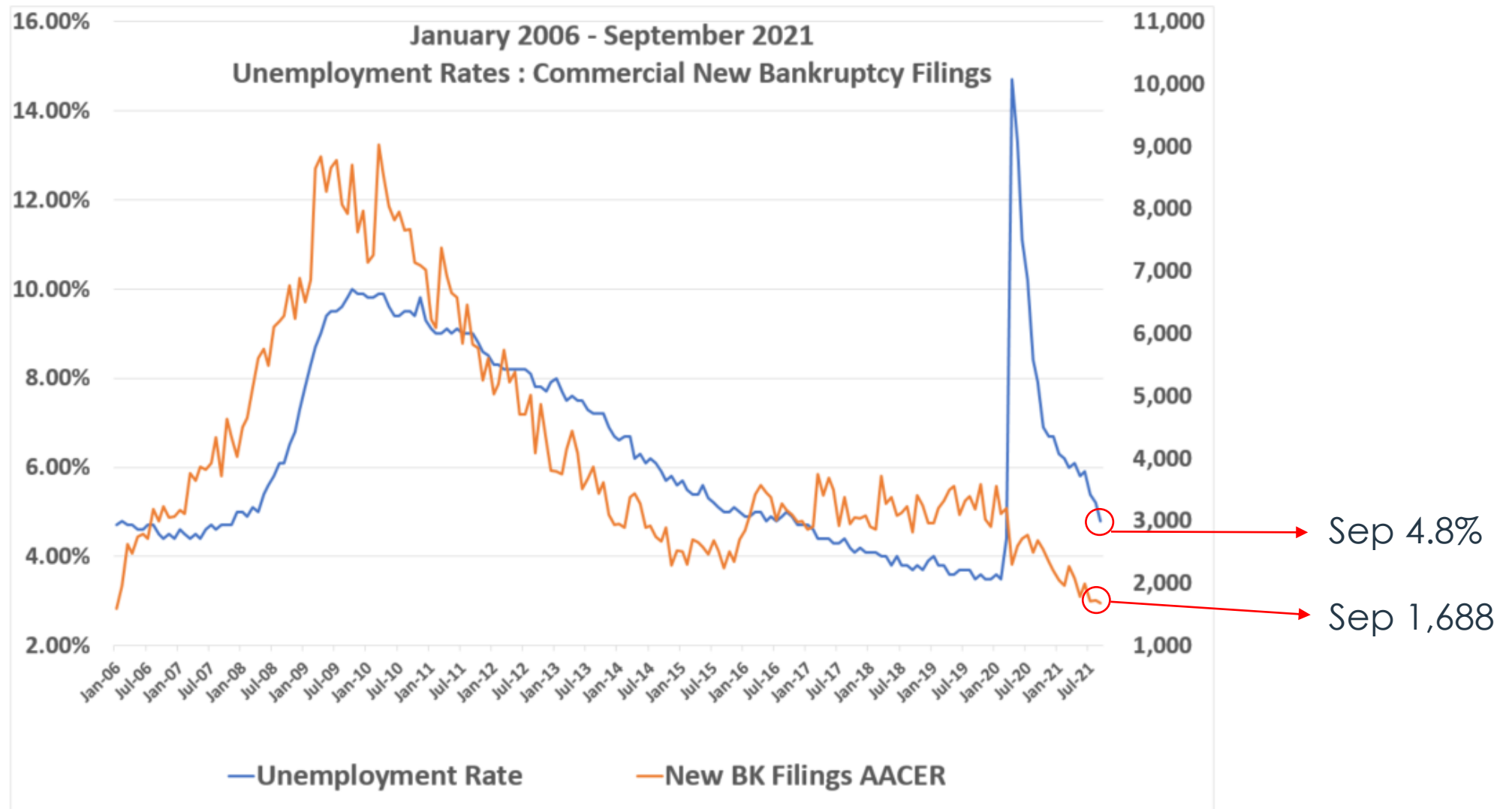
New Bankruptcy Filings Source: Epiq AACER

Individual Bankruptcy Filings vs Unemployment



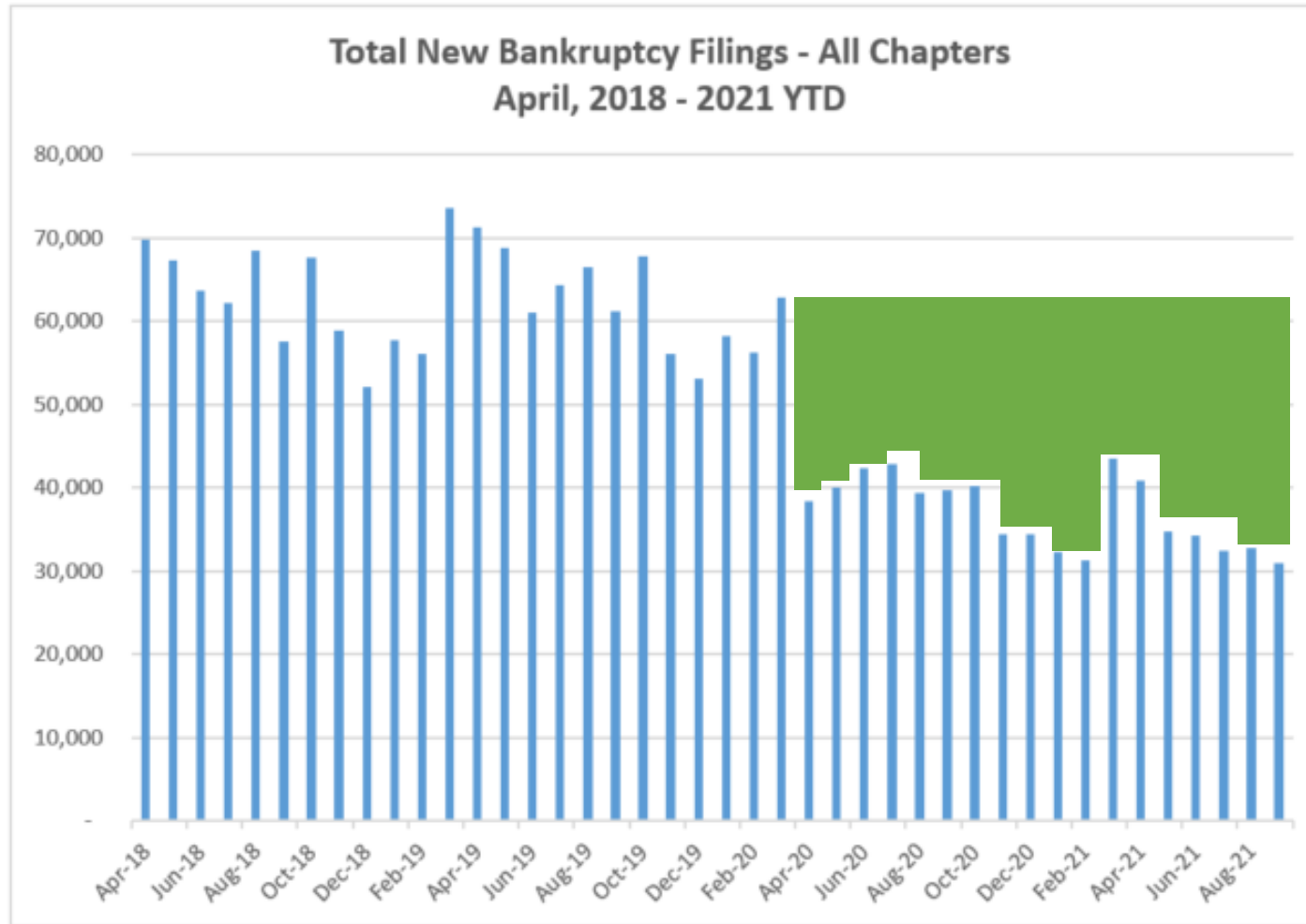
New Bankruptcy Filings Source: Epiq AACER

Commercial Bankruptcy Filings vs Unemployment



New Bankruptcy Filings Source: Epiq AACER

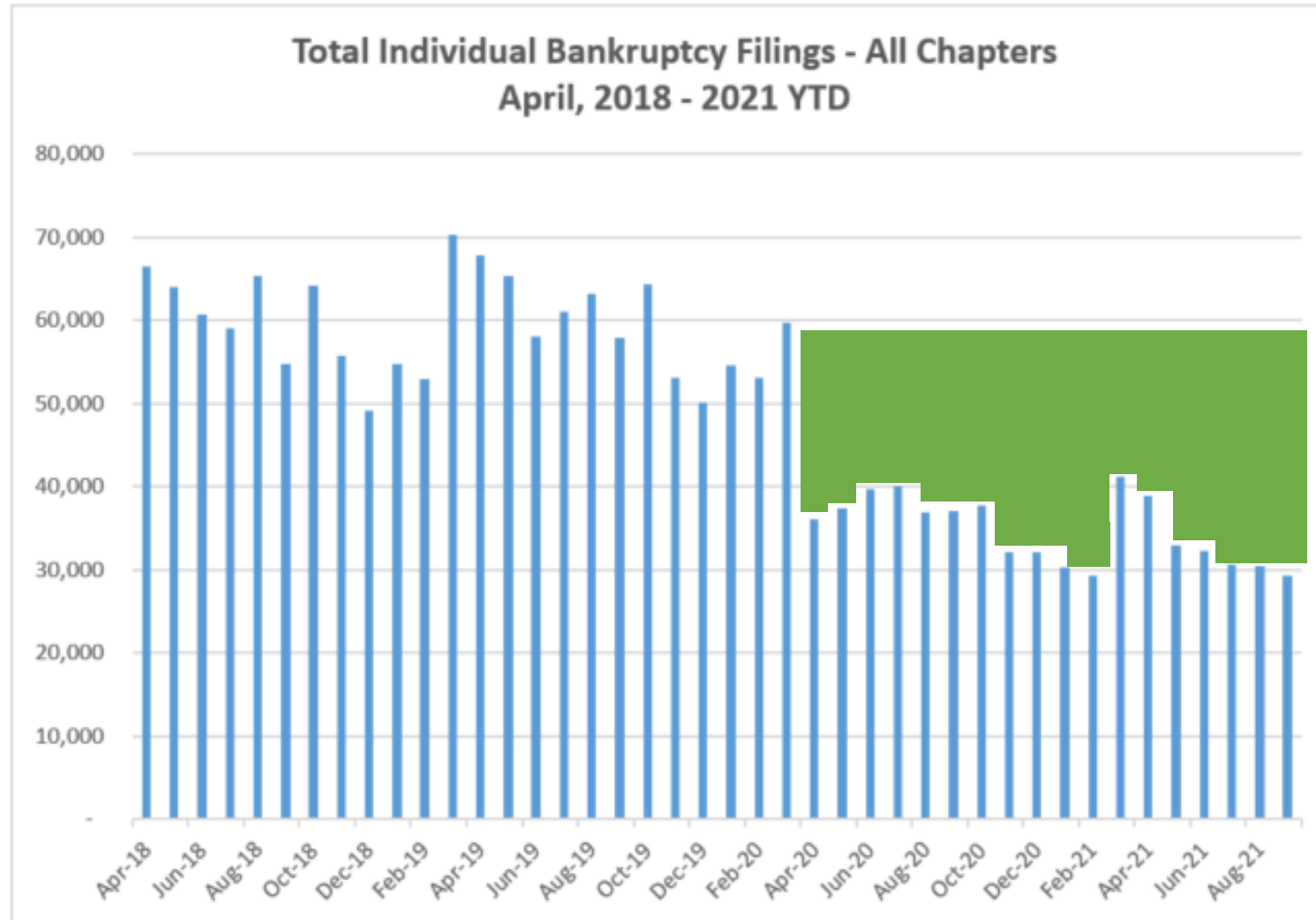
Building Bankruptcy Backlog – All Filings, All Chapters



Backlog:

- Approximately - 460,000 cases
- 24 month pre-COVID avg. ~62,600 new filings per month
- 18 month post-COVID avg. ~36,900 new filings per month

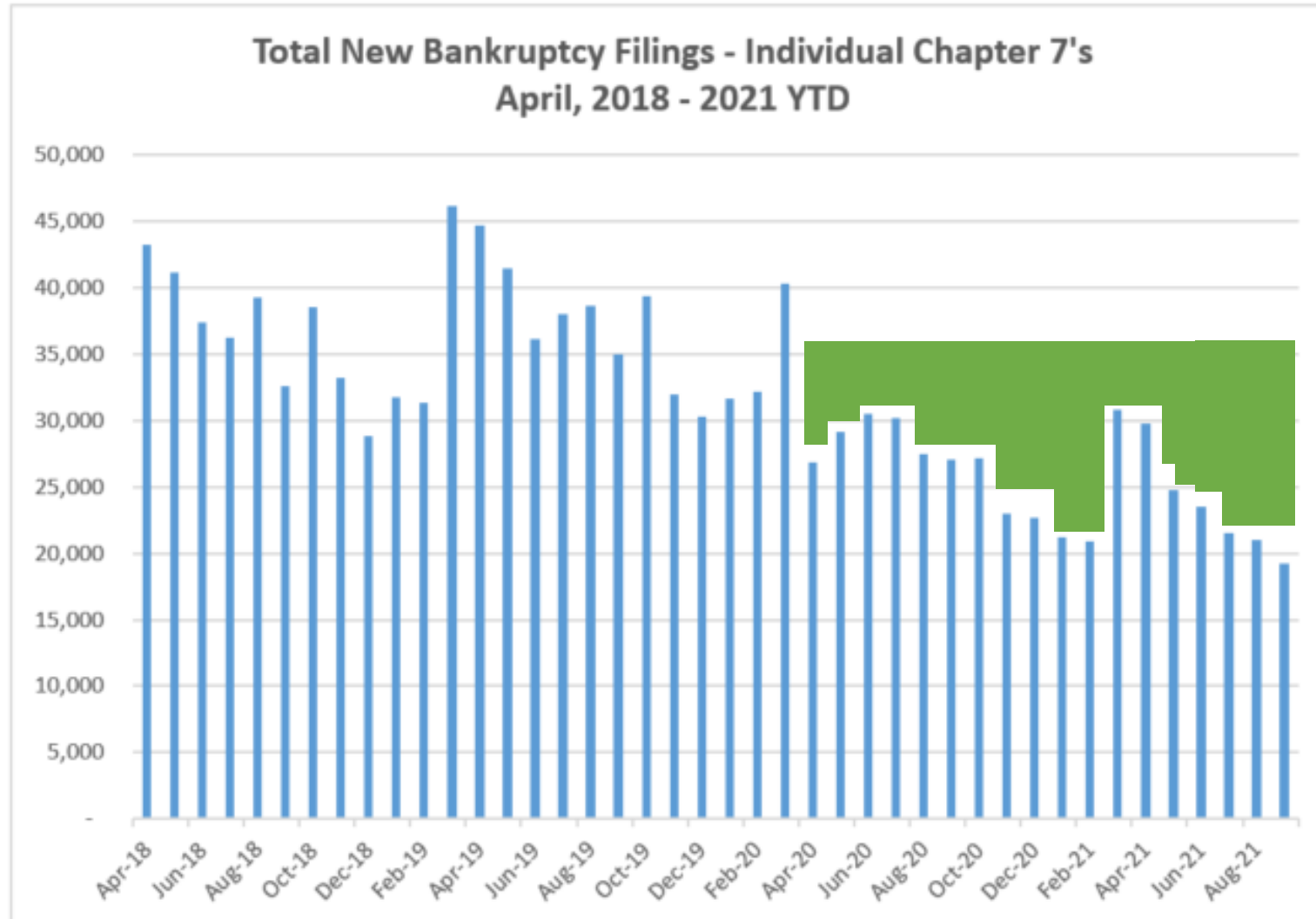
Building Bankruptcy Backlog – Individual Filings, All Chapters



Backlog:

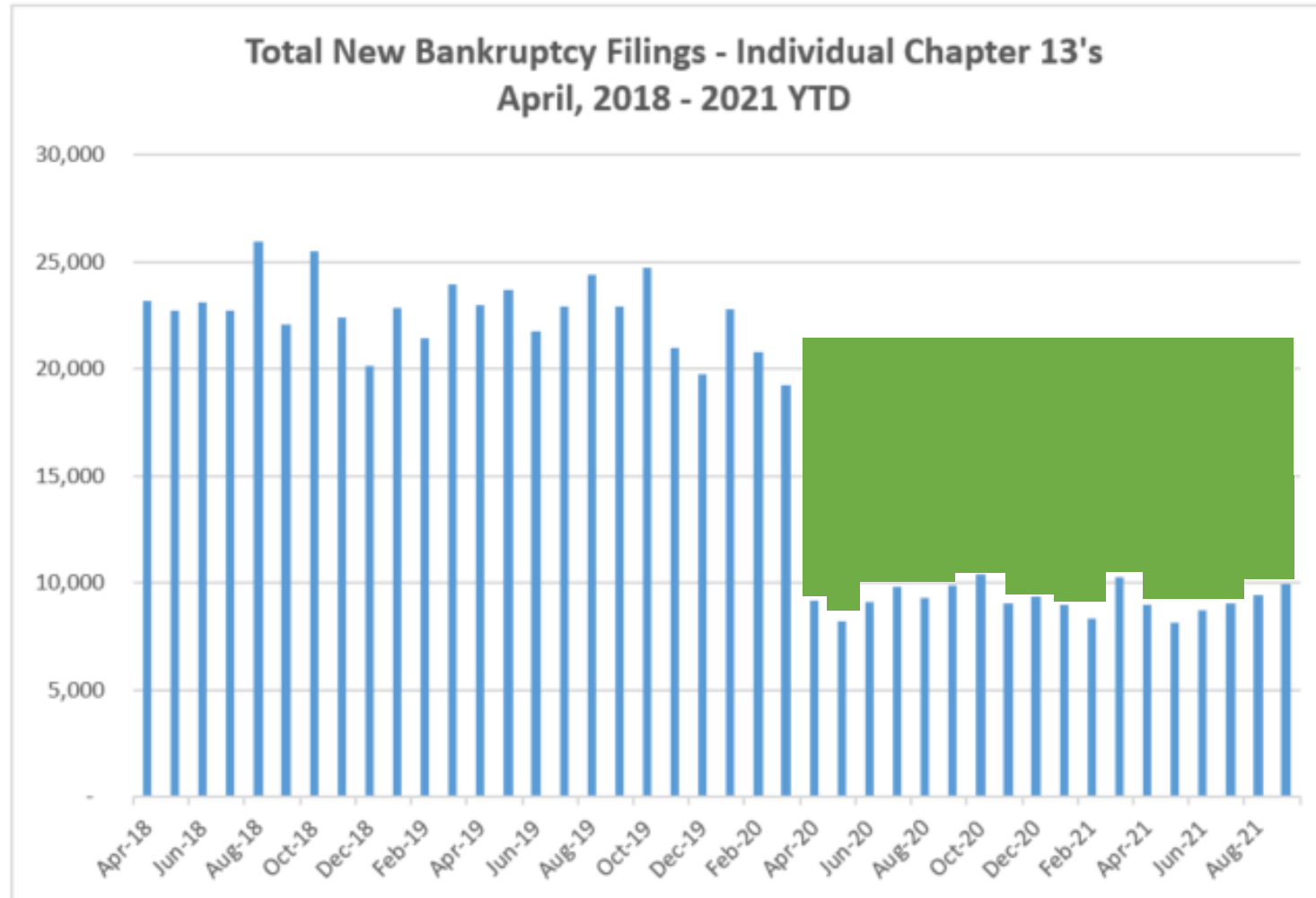
- Approximately - 445,000 cases
- 24 month pre-COVID avg. ~59,400 new filings per month
- 18 month post-COVID avg. ~34,700 new filings per month

Building Bankruptcy Backlog – Individual Filings, Chapter 7s

**Backlog:**

- Approximately – 200,000 cases
- 24 month pre-COVID avg. ~36,650 new cases per month
- 18 month post-COVID avg. ~25,400 new cases per month

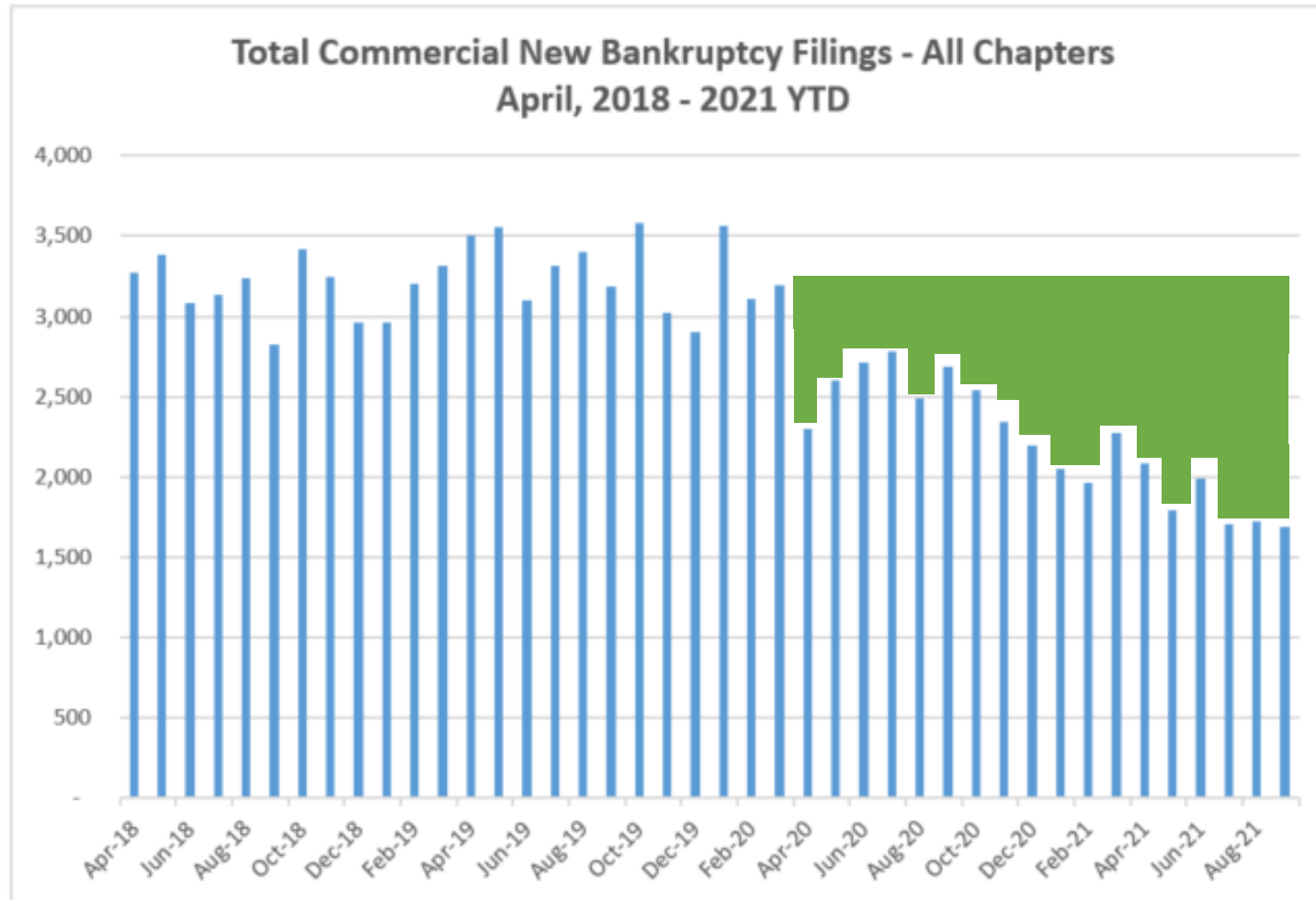
Building Bankruptcy Backlog – Individual 13 Filings, Chapter 13s



Backlog:

- Approximately - 240,000 cases
- 24 month pre-COVID avg. ~22,600 new filings per month
- 18 month post-COVID avg. ~9,225 new filings per month

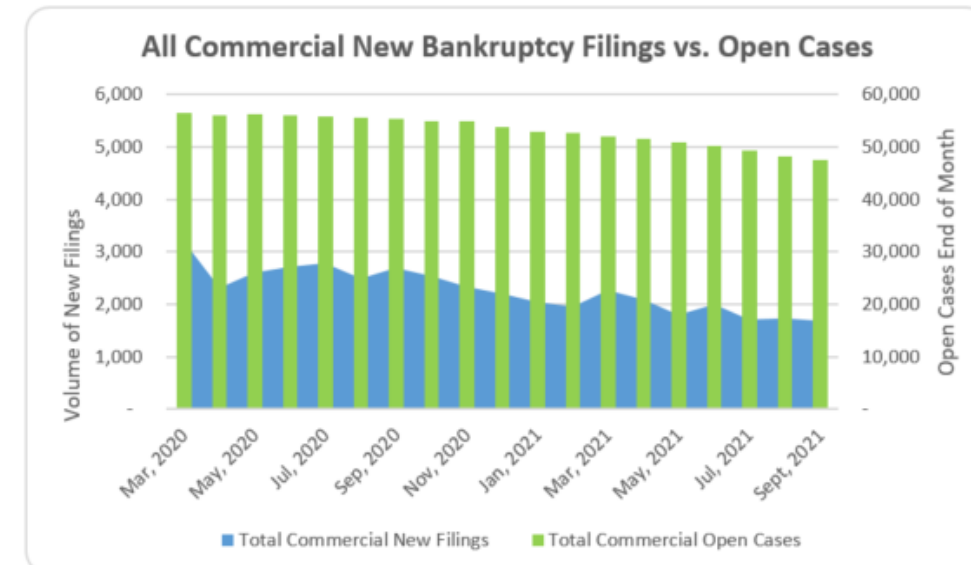
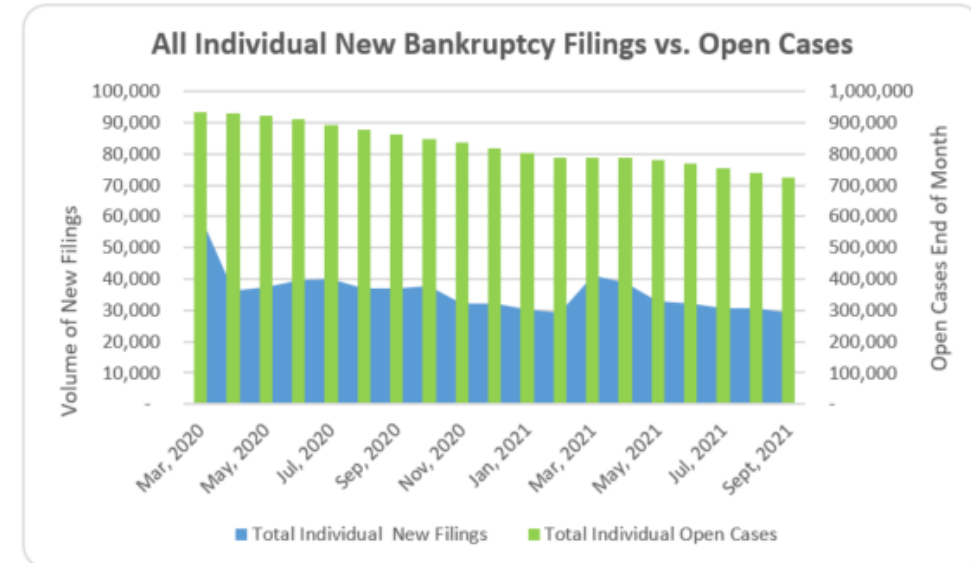
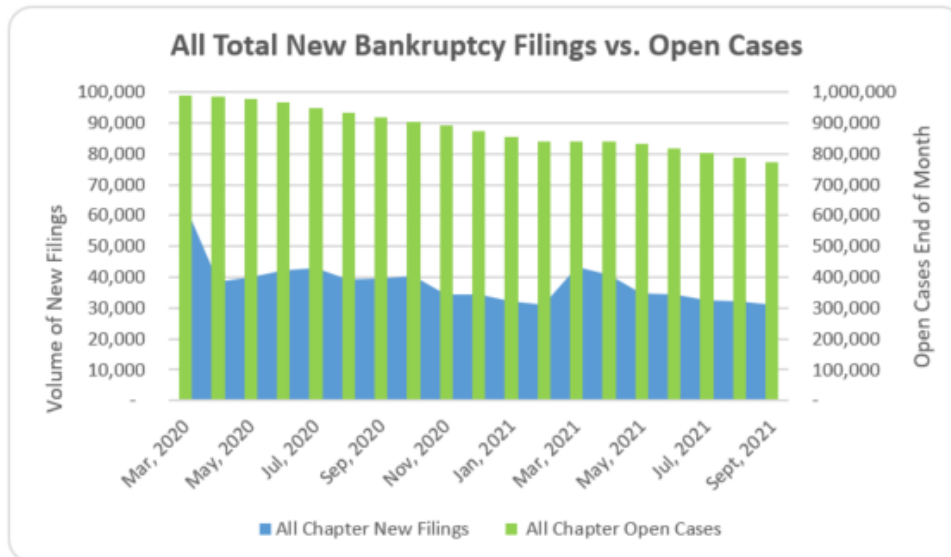
Building Bankruptcy Backlog – Commercial Filings, All Chapters



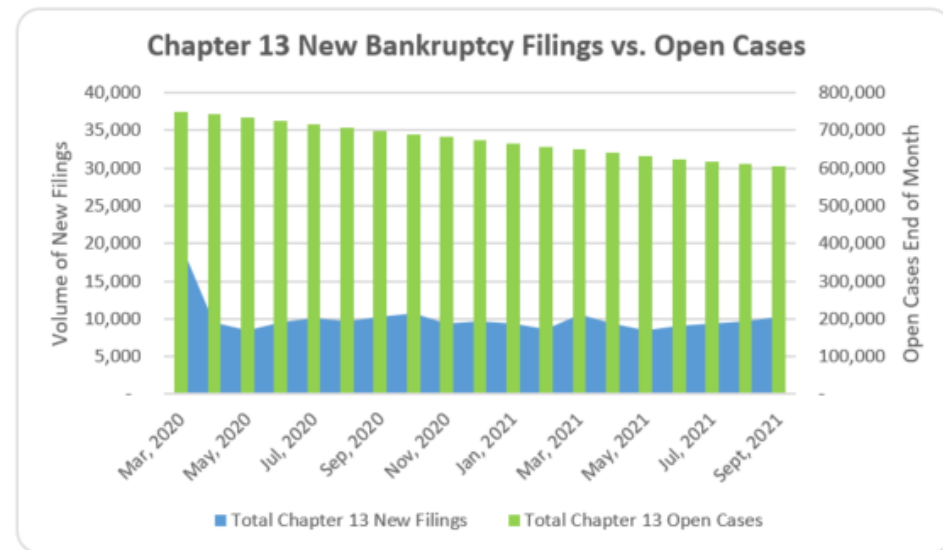
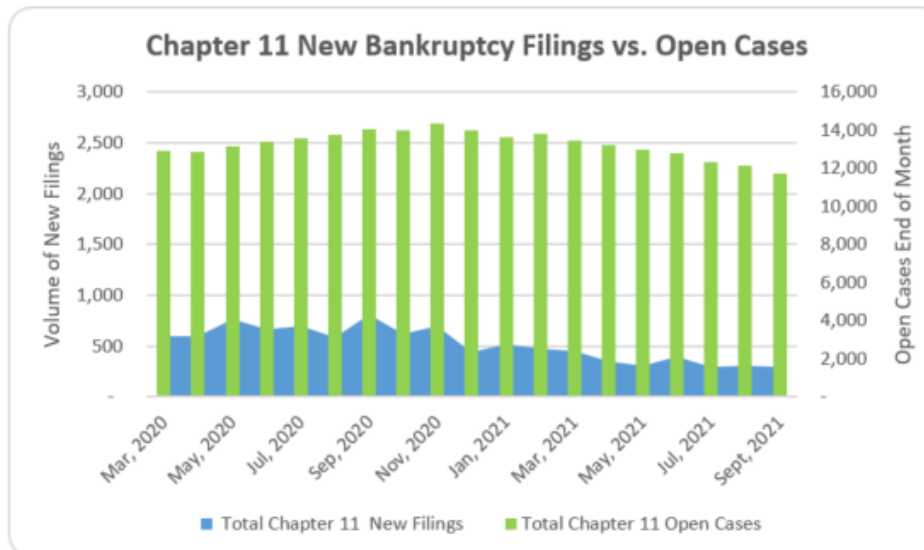
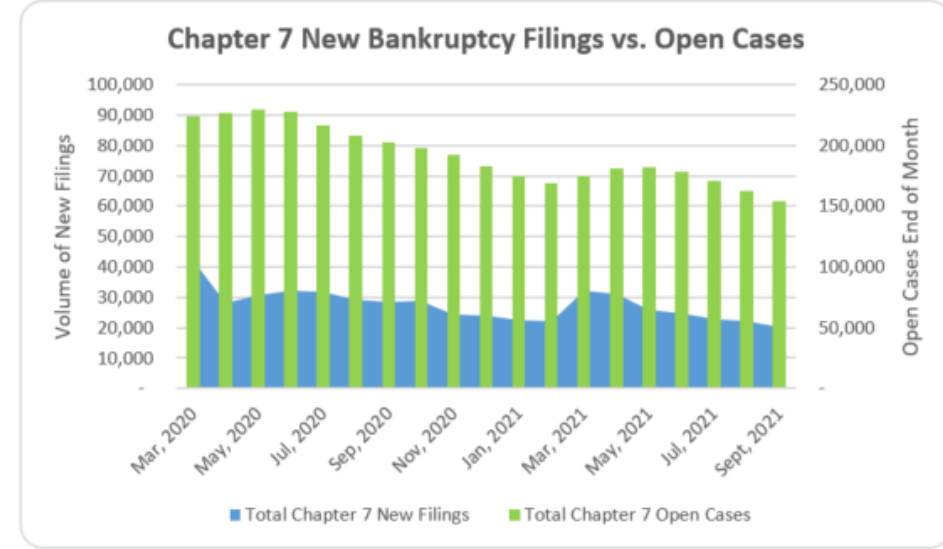
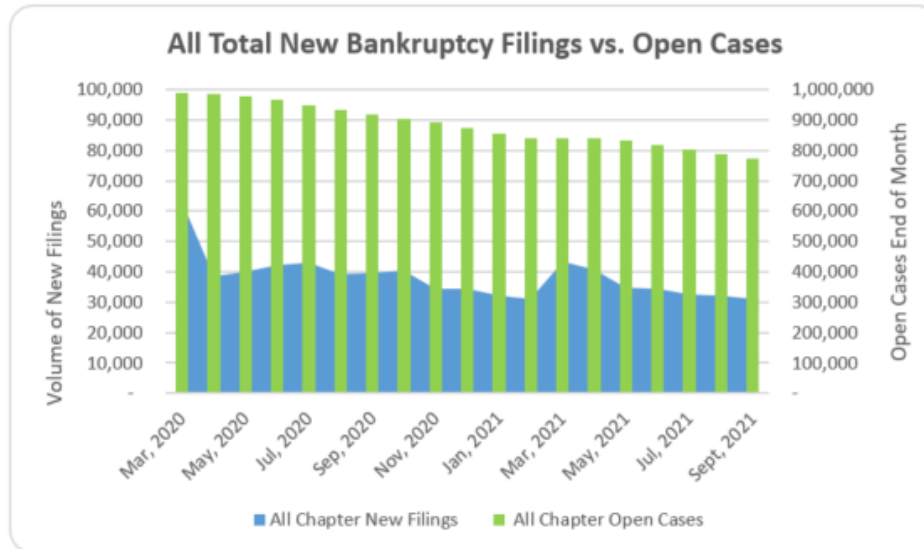
Backlog:

- Approximately – 18,200 cases
- 24 month pre-COVID avg.
~3,225 new filings per month
- 18 month post-COVID avg.
~2,200 new filings per month

Mar 2020 - Sept 2021 New Filings vs Open Cases, by Totals

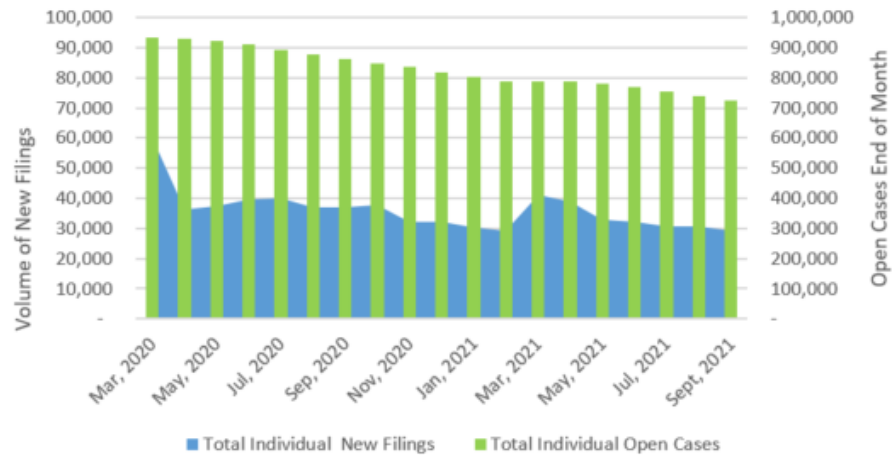


Mar 2020 - Sept 2021 New Filings vs Open Cases, by Chapter

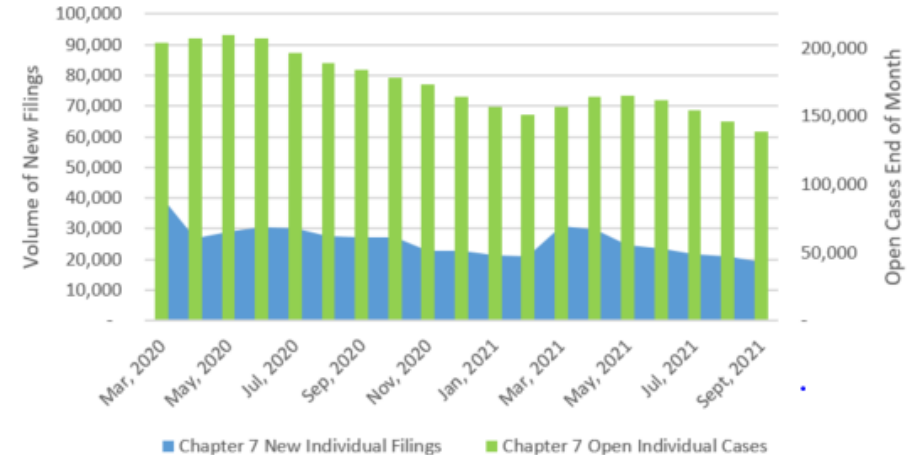


Mar 2020 - Sept 2021 New Filings vs Open Cases, by Individual

All Individual New Bankruptcy Filings vs. Open Cases



Chapter 7 Individual New Bankruptcy Filings vs. Open Cases



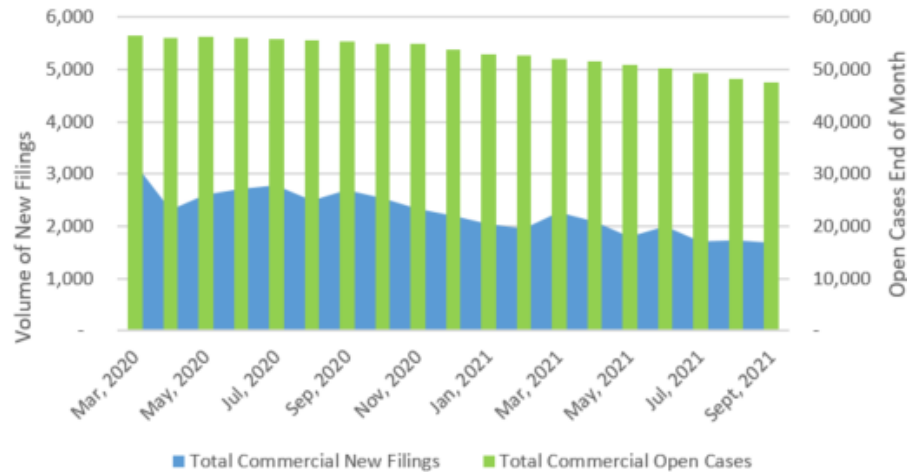
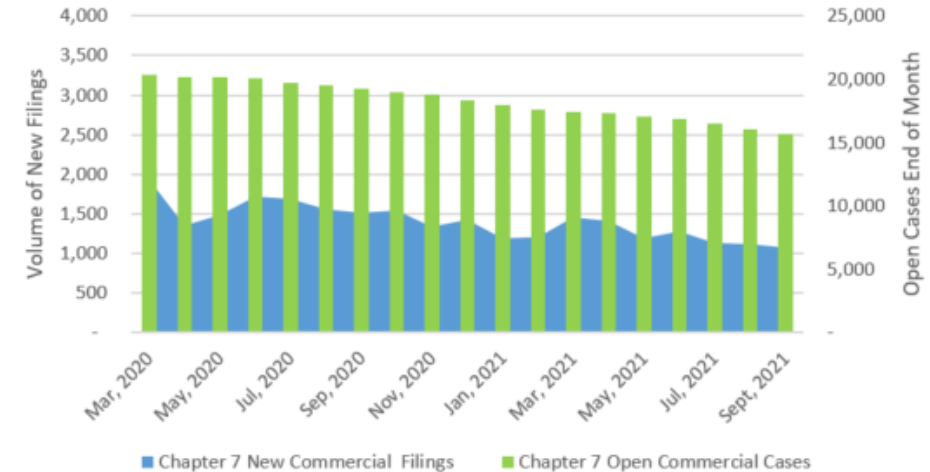
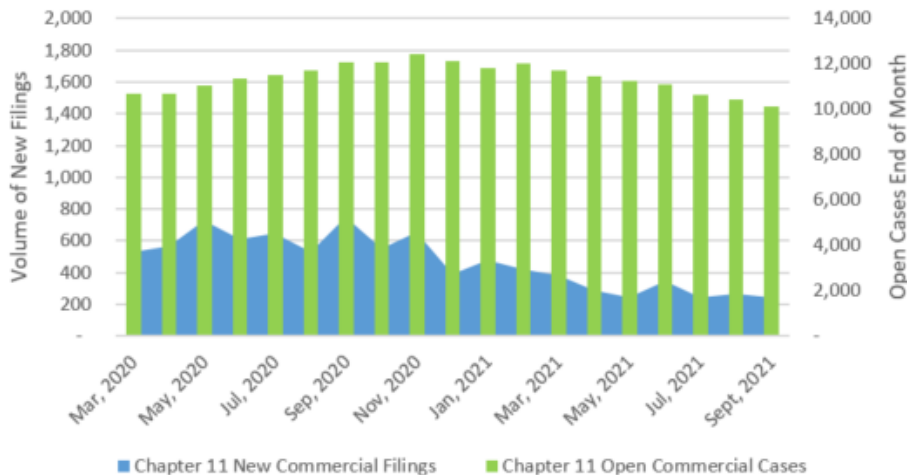
Chapter 11 Individual New Bankruptcy Filings vs. Open Cases



Chapter 13 Individual New Bankruptcy Filings vs. Open Cases



Mar 2020 - Sept 2021 New Filings vs Open Cases, by Commercial

All Commercial New Bankruptcy Filings vs. Open Cases**Chapter 7 Commercial New Bankruptcy Filings vs. Open Cases****Chapter 11 Commercial New Bankruptcy Filings vs. Open Cases****Chapter 13 Commercial New Bankruptcy Filings vs. Open Cases**